

MHS Band Fundraising 50/50 Split

How does it work?

What is the 50/50 split and how does it work?

The 50/50 split is a way for band students to pay for their own band fees and/or band trips. The band boosters provide students with a variety of fundraising options throughout the year and each time a student participates in one of these individual fundraisers, he/she receives 50% of the profit on the items that they sell. For example, let's say a box of oranges cost the band \$25 and your student sells them for \$40. The profit from that sale is \$15 and the 50/50 split of that \$15 profit would result in \$7.50 being applied towards your student's band fees and the other \$7.50 going into the band's general fund.

Is every fundraiser part of the 50/50 split?

No. We do let students know if a fundraiser is part of the 50/50 split before they start selling. However, students are strongly encouraged to participate in any fundraiser that benefits the band. The good rule of thumb is that if a student sells individual items (such as fruit), then that fundraiser is typically a 50/50 split of the profit. Fundraisers such as carwashes are not split 50/50.

Why is it important for my child to participate in fundraising if I would rather pay my fees upfront?

It is so easy to just write a check for band fees and trip fees; however, when you do this the overall band does not benefit as much as with fundraising. In an effort to keep our band fee requirements so low, we attempt to make up the difference through fundraising and NOT by adding the upfront burden to our parents! Please keep in mind that the band receives the other 50% of the profit from your child's sales! Many parents don't realize that we receive very limited outside funding, especially from the Tipton County Board of Education. We are primarily self-sustaining and must pay our own expenses such as; new uniforms, equipment repair/replacement, transportation charges to various competitions, music, extra staff, and many other expenses that occur throughout the year. If we do not turn a profit from fundraising, the only alternative to continue the success of our program will be to increase the band fee dollar amount and place that additional financial burden onto our students and parents.

Who handles the bookkeeping for student accounts?

The Booster Co-Treasurer handles the bookkeeping for all student accounts. Accounts are available through our online bookkeeping system at www.charmsoffice.com where each student is assigned an account number that grants access to your account and your account only. You will be given your account number and password when your child is in the band program following band camp. If you do not have access to a computer, the Booster Treasurer can give you any account updates as desired.

Can this money be used for anything other than band fees or trip fees, such as uniform items?

No. With right around 200 band students each year, allowing these monies to be used for other items would create a great deal of additional bookkeeping for the wonderful people that volunteer and donate their time in our Treasurer positions. Therefore, we ask that parents pay for uniform and personal items separately.

Can I roll my child's account over to pay for next year's band fees /band trip if I have excess monies?

For the 2014-2015 season the answer is YES. This is voted on each year at our May Booster meeting and this year that rollover was approved. If this is your final year of band and you have excess monies, you can designate that excess be moved to another child's account by sending an email to the Booster Co-Treasurer PRIOR to June 1st. If you do not send an email prior to that June 1st deadline, your excess monies will automatically be moved to the band's general fund.

What if I lose my account number or want to change it to a number easier to remember?

You may change your personal account number at any time. If you lose your account number or Password, please email or call the Booster Co-Treasurer to obtain the missing information.

**** If you have any further questions,
please contact the Booster Co-Treasurer or any Executive Board Member****